

2013-2014

ANNUAL
REPORT

FROM THE PRESIDENT

This past fiscal year provided yet another occasion to praise God for His goodness and faithfulness to us. Our unrestricted revenue increased significantly from just under \$6.4M in 2012–13 to just over \$7M last year, and our expenses were sufficiently controlled to enable us to finish in the black by \$8.5K.

This increase in revenue reflects growth in the number of students enrolled and credit hours taken. As our student body grows, we rejoice in the expanded impact they will have in the lives that will be touched through their ministries. We are also grateful for the increasing number of people who are being blessed through other dimensions of Western's training programs (e.g., Spurgeon Fellowship, Center for Leadership Development, Women's Center for Ministry, Co-Labor luncheons, A New Day Counseling Center, etc.) While training pastoral leaders is still the heart of Western's mission, we also provide training for other strategic ministry leadership roles that contribute to the Church's spiritual vitality and missional effectiveness. In this year's report, we have highlighted two students as an example of this diversity. Such diversity still finds its essential unity in the common commitment to share the transformational power of the biblical gospel through a variety of ministry roles and settings.

The revenue growth also allowed us to continue strengthening our infrastructure through campus improvements, new faculty hired, and programs added (cf. the "2013-2014 At A Glance" page).

As I have mentioned in past reports, we are seeking to grow our budget in a prudent fashion both to expand our kingdom impact and to strengthen the infrastructure upon which future ministry depends. We have adopted resourceful stewardship as one of our core values, seeking to model the kind of healthy ministry that we want to see our graduates lead as well. I am proud (in a sanctified sense!) of my colleagues as they continually model that resourcefulness. As just one example, our annual cost to train a student is just over half that of the average evangelical seminary. At the same time, however, maintaining the "high quality, high touch" training that ministry leaders need, while having significantly less resources than others to work with, provides its own challenges.

While we were able to expand our infrastructure this year, continued growth is still necessary to best serve our students. Facilities require more attention and expansion as our student body grows. This is complicated by the fact that our two campuses in Northern California operate in one of the most expensive areas in the country. And while we are fortunate to have dedicated and loyal faculty and staff, their comparative compensation remains low even by non-profit standards. So while we celebrate the significant progress and mild surplus of this past year, I am also mindful of the further steps that need to be taken to ensure that our future ministry rests on a solid and sustainable foundation.

We also continue to be confronted by challenges related to the affordability of higher education today, especially as a graduate school. Our students often come with accumulated undergraduate debt and typically graduate into ministry roles with modest salaries. So we are seeking to diversify our revenue streams in a mission-friendly way by taking our core competency of theological education to new audiences so they too can think, live and serve more biblically. Since the income from these efforts flows into the general fund that helps us keep seminary affordable, taking advantage of these educational opportunities is a great way to be better equipped for your own ministry while also helping to train the next generation of ministry leaders. At the same time, we also remain dependent under God on thoughtful stewards who include investing in Western as part of their giving priorities.

So for all who are part of the Western community, here is a report of the latest spiritual dividends generated through you. We are grateful for your support, and it is our prayer that you gain a keen sense of the great good being produced through your gifts, prayers and other forms of support. Thankfully, this kind of investment isn't vulnerable to any "market correction" and produces dividends of blessing around the world that literally last for eternity.

Your co-laborer in Christ,



Randal Roberts
President

STUDENT STORIES



DAVID NGUYEN

Master of Divinity

Leaving his home in the San Francisco Bay Area shortly after his July 2014 graduation from Western Seminary, David Nguyen headed to Penang, Malaysia to teach at Dalat International School. Having graduated with his Master of Divinity, David moved to Penang to teach Bible and Science courses to junior high students. “While teaching in a Christian school for the past six years, I’ve often felt that the scarcity of seminary-educated believers serving in Christian schools is a point of concern. I wish to build upon the knowledge, training, and experiences I have gained through my degree to enhance my role as a Christian educator and shepherd of students,” comments David.

A former missionary school from the Christian & Missionary Alliance, Dalat is the only overtly evangelical school in the predominantly Muslim country of Malaysia. Within this context, there are many unique opportunities for the spread of the gospel in this part of the world. “The wide spectrum of courses in the M.Div. program shaped not only what I teach, with more biblical and theological clarity, but also how I teach, with pastoral care always in mind.” With this strong theological foundation and emphasis on relationship, David hopes to communicate the redemptive message of Jesus Christ in the diverse spiritual landscape of Malaysia.



JENA ABARIA

Master of Arts in Counseling

Jena Abaria earned her undergraduate degree in biology, thinking she would pursue medicine. After a few turns in the road however, she ended up earning her Master of Arts in Counseling from Western, graduating in the spring of 2014. While completing the program, Jena began to understand why God had called her in this direction, as events from her past began to inform her work as a counselor.

“As a child, I was a victim of sexual abuse. In my journey of processing that and healing from it, I begged God to use that experience to glorify Him and to change other people’s lives,” explained Jena. “God has now taken my pain and shame and transformed it into what, for me, has become a mission, a calling, and a ministry. I’ve been given the gift of offering hope and healing, simply by sitting with people, by being present, by walking with them through their pain and by listening. As a Jesus follower, I don’t just have empty words or false hope to offer people. I have the Living Hope and words from God Himself to guide and to comfort. There is no better hope. There is no better comfort to offer to people who are in immense pain. My time at Western is really what has prepared me for this, because it’s here where I discovered that faith and relationships really go hand-in-hand.”

2013-2014 AT A GLANCE

CELEBRATING 16 YEARS OF SERVICE

Dr. Judith Needham-Penrose, Director of San Jose's MFT program retired after 16 years of service.

SACRAMENTO RELOCATION

A seven-month process, beginning in September 2013, saw the relocation of the Sacramento campus to Rocklin, CA by the end of March 2014.



SEATTLE TEACHING SITE

Approval was granted in May 2014 by our accrediting bodies for the establishment of a teaching site in Seattle, Wa. The teaching site will be hosted by Mars Hill Church in Bellevue, providing on-site training for ministry leaders in the greater Seattle region. Classes will begin the fall of 2014.

KAIROS ACCELERATED MASTER OF DIVINITY

An accelerated degree program is being developed, funded by the Kern Family Foundation, to award a B.A. in Pastoral Ministries from Corban University and a Master of Divinity from Western Seminary in five years. Students enrolled in the program will save an estimated 30% in tuition.



RECORD ATTENDANCE AT IGNITE EVENT

Over 400 women were served at the 2014 Women's Center for Ministry Ignite event, setting a record for attendance. The WCM Ignite conference is an annual event that serves women across the greater Portland/Vancouver metro area through corporate worship and in-depth, topical breakout sessions.



MORE THAN

1,000

PASTORS SERVED

During the 2013-2014 Spurgeon Fellowship season.

CLD EXPANSION

The Center for Leadership Development was awarded a grant from The Kern Family Foundation, allowing it to expand to our Northern California campuses.



FINANCIALS

STATEMENT OF FINANCIAL POSITION (ALL FUNDS) FOR THE YEAR ENDED JUNE 30, 2014

ASSETS

Cash and Cash Equivalents	\$750,573
Accounts Receivable, Other	485,784
Investments	4,106,881
Property, Plant & Equipment, Net	779,609

Total Assets **\$6,122,847**

LIABILITIES AND NET ASSETS

Accounts Payable & Other	\$678,168
Deferred Revenue	121,832
Gift Annuities & Life Income Payable	200,055

Total Liabilities **\$1,000,055**

NET ASSETS

Unrestricted	\$3,037,233
Temporarily Restricted	956,595
Permanently Restricted	1,128,964

Total Net Assets **\$5,122,792**

Total Liabilities and Net Assets **\$6,122,847**

STATEMENT OF ACTIVITIES (UNRESTRICTED FUND) FOR THE YEAR ENDED JUNE 30, 2014

SUPPORT, REVENUE AND OTHER GAINS

Tuition and Fees, Net of Scholarships	\$5,607,387
Contributions	685,392
Earnings on Investments	230,297
Other Revenue	489,848

Total Support, Revenue & Other Gains **\$7,012,924**

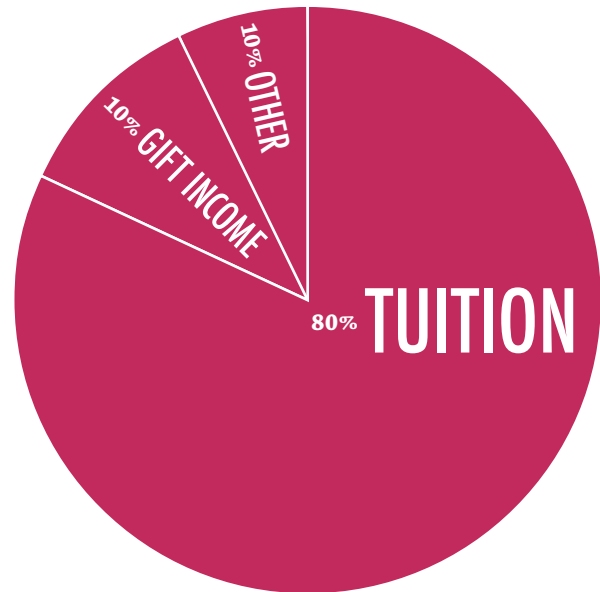
EXPENSES

Personnel	\$5,114,675
Other	1,887,178
Plant Fund, Net	2,522

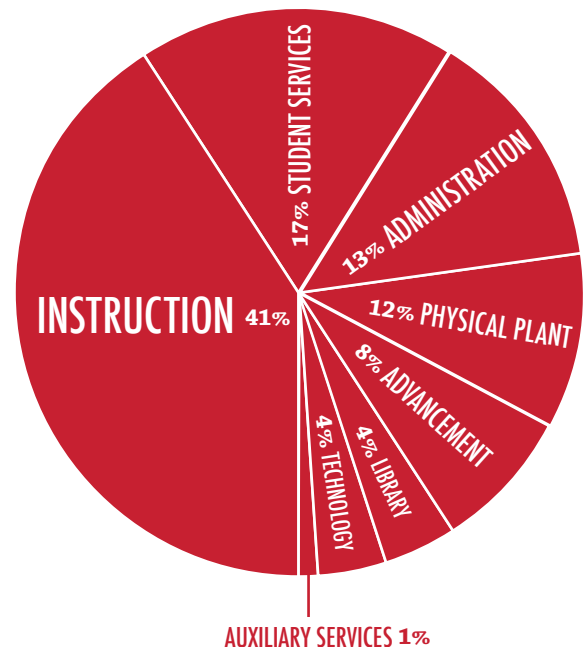
Total Expenses **\$7,004,375**

One Year Change in Unrestricted Net Assets **\$8,549**

OPERATING REVENUE

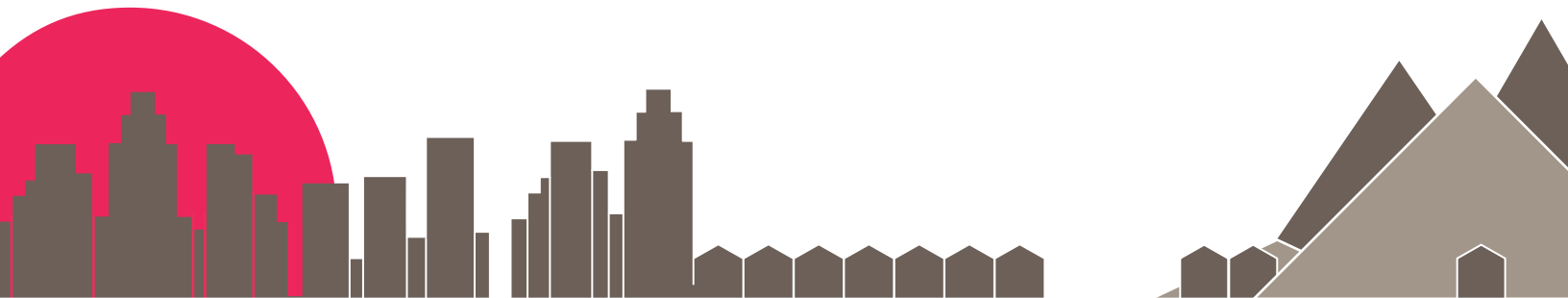


OPERATING EXPENSES



ENROLLMENT

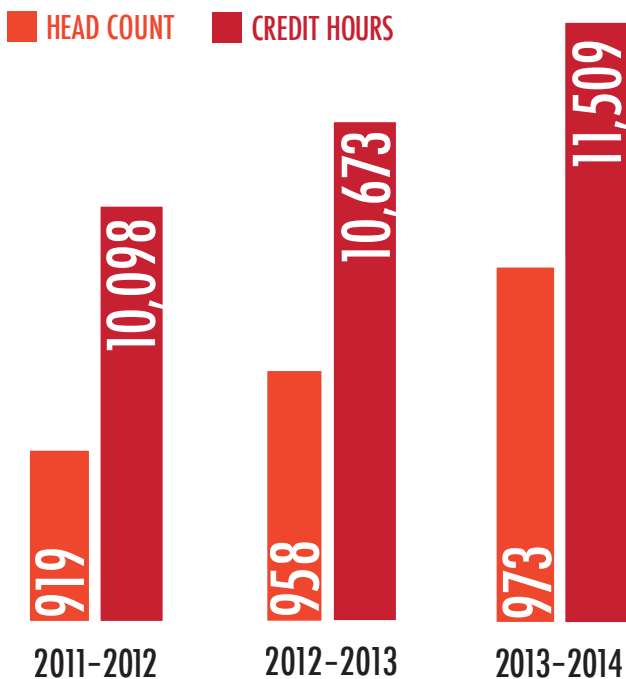
973 STUDENTS | 3,184 INDIVIDUALS SERVED



BY CAMPUS LOCATION

PORTLAND	510
SAN JOSE	241
SACRAMENTO	150
ONLINE	72

2011-2014 CREDIT ENROLLMENT



BY PROGRAM

